



www.spacalpha.com

US SPAC MONITOR

Aug 30, 2021

DISCLAIMER

SPAC alpha

This Presentation (the “Presentation”) is provided on a strictly informational basis only. By reviewing or reading this Presentation, you will be deemed to have agreed to the obligations and restrictions set out below. Without the express prior written consent of SPAC Alpha LLC, the Presentation and any information contained within it may not be (i) reproduced (in whole or in part), (ii) copied at any time, (iii) used for making investment decisions. This Presentation does not constitute or form part of, and should not be construed as, an offer, invitation or inducement to purchase or subscribe for securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. This Presentation does not constitute either advice or a recommendation regarding any securities. This Presentation shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

No representations or warranties, express or implied are given in, or in respect of, this Presentation. To the fullest extent permitted by law in no circumstances will SPAC Alpha, or any of its respective subsidiaries, shareholders, affiliates, representatives, partners, directors, officers, employees, advisers or agents be responsible or liable for any direct, indirect or consequential loss or loss of profit arising from the use of this Presentation, its contents (including economic models or any other materials from SPAC Alpha), its omissions, reliance on the information contained within it, or on opinions communicated in relation thereto or otherwise arising in connection therewith. The information contained in this Presentation has not been independently verified. Recipients of this Presentation are not to construe its contents, or any prior or subsequent communications from or with SPAC Alpha or its representatives as investment, legal or tax advice. In addition, this Presentation does not purport to be all-inclusive or to contain all the information related to the subject matter. Recipients of this Presentation should each make their own evaluation of the subject matter and of the relevance and adequacy of the information and should make such other investigations as they deem necessary.

This Presentation contains illustrative returns, projections, estimates and beliefs and similar information (“Forward Looking Information”). Forward Looking Information is subject to inherent uncertainties and qualifications and is based on numerous assumptions, in each case whether or not identified in the Presentation. Forward Looking Information is provided for illustrative purposes only and is not intended to serve as and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Nothing in this Presentation should be construed as a profit forecast. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Some important factors that could cause actual results to differ materially from those in any Forward-Looking Information could include changes in domestic and foreign business, market, Financials, political, and legal conditions. There can be no assurance that any Forward-Looking Information will be realized, and the performance may be materially and adversely different from the Forward-Looking Information. The Forward-Looking Information speaks only as of the date of this Presentation. SPAC Alpha expressly disclaims any obligation or undertaking to release any updates or revisions to any Forward Looking Information to reflect any change in SPAC Alpha’s expectations with regard thereto or any changes in events, conditions or circumstances on which any Forward Looking Information is based. Accordingly, undue reliance should not be placed upon the Forward-Looking Information.

The communication of this Presentation is restricted by law; it is not intended for distribution to, or use by any person in, any jurisdiction where such distribution or use would be contrary to local law or regulation. This Agreement supersedes and replaces all previous oral or written agreements, memoranda, correspondence, or other communications between the parties hereto relating to the subject matter hereof.

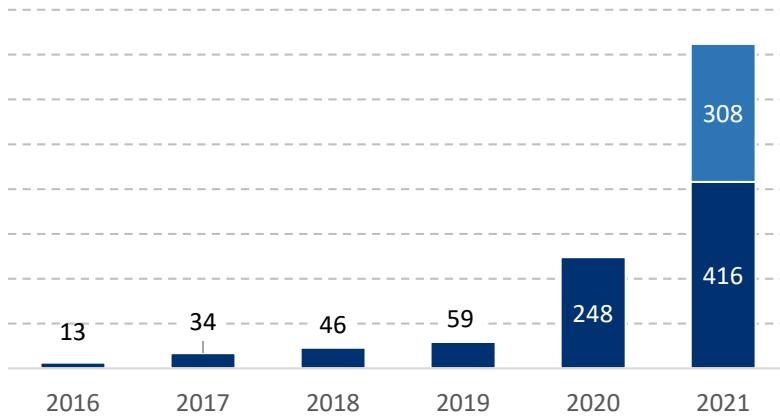
SPAC IPO & IBC ACTIVITY

SPAC alpha

IPO Priced/IBCs Closed

Filed but pending

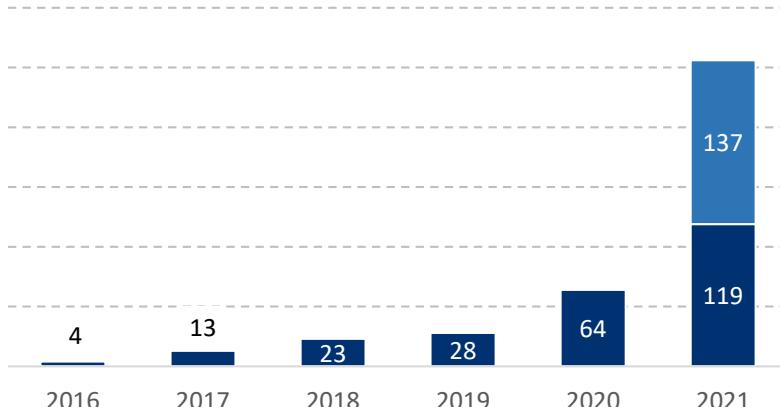
Number of SPAC IPOs



Value of SPAC IPOs, \$billion



Number of SPAC IBCs



Value of SPAC IBCs, \$billion



CURRENT SPAC PIPELINE

SPAC alpha

Current SPAC Pipeline	Number	Value, \$billion	
S-1 filings	308	69.3	
Total active SPACs	576	171.9	
- Searching for IBCs	439	131.4	
- Live IBCs	137	IPO: 40.5	EV: 364.2
Closed SPAC IBCs	119	280.5	
Liquidated SPACs	0	0.0	

WEEKLY SPAC ACTIVITY

SPAC **alpha**

SPAC Activity Last Week	Number	Value, \$million	
S-1 filings	6	1,100	
IPOs priced	3	410	
New IBCs announced	3	IPO:	629
		EV:	4,148
IBCs closed	4	IPO:	3,109
		EV:	28,718
SPACs liquidated	0	0	

SPAC IPOs PRICED: LAST WEEK

SPAC **alpha**

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Pricing Date	Fri Price, \$
Minority Equality Opportunities Acquisition Inc.	MEOAU	110	S+W	General, Global	1 st time SPAC team	25-Aug	10.06
Cascadia Acquisition Corp.	CCAIU	150	S+W/2	Technology, Global	Cascadia Capital	25-Aug	9.85
Springwater Special Situations Corp.	SWSSU	150	S+W/2	General, Europe	Springwater Capital	25-Aug	9.85

SPAC S-1 FILINGS: LAST WEEK

SPAC **alpha**

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Endurance Acquisition Corp.	EDNCU	200	S+W/2	Technology, Global	1 st time SPAC team	27-Aug
Blockchain Coinvestors Acquisition Corp. I	BCSAU	250	S+W/3	Technology, Global	1 st time SPAC team	26-Aug
Mountain & Co. I Acquisition Corp.	-	200	S+W/2	Technology, Global	Mountain Partners	24-Aug
First Light Acquisition Group, Inc.	FLAG.U	200	S+W/2	Technology, Global	Franklin Venture Partners	24-Aug
Kairos Acquisition Corp. Limited	-	50	S+W/2+R	General, Asia	1 st time SPAC team	24-Aug
Direct Selling Acquisition Corp.	DSAQ.U	200	S+W/2	Consumer, US	1 st time SPAC team	23-Aug

LIVE IBCs (I)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Magnum Opus Acquisition Limited	OPA	Forbes Media	Media & Entertainment, Global	630	3.2x	26-Aug	9.87
Ace Global Business Acquisition Limited	ACBA	DDC Enterprise	Food, Asia	300	6.4x	25-Aug	10.00
NextGen Acquisition Corp. II	NGCA	Virgin Orbit	Technology, Global	3,218	8.4x	23-Aug	9.81
Aldel Financial Inc.	ADF	Hagerty	Financial, US	3,134	27.0x	18-Aug	10.02
InterPrivate III Financial Partners Inc.	IPVF	Aspiration	Financial, Global	1,943	7.5x	18-Aug	9.82
M3-Brigade Acquisition II Corp.	MBAC	Syniverse Technologies	Technology, Global	2,850	7.1x	17-Aug	9.82
Silver Crest Acquisition Corp.	SLCR	Tim Hortons China	Consumer, Asia	1,790	5.2x	16-Aug	9.80
MedTech Acquisition Corporation	MTAC	Memic	Healthcare, Global	655	2.6x	13-Aug	9.79
First Reserve Sustainable Growth Corp.	FRSG	EO Charging	Automotive, Global	675	3.0x	12-Aug	9.84
European Sustainable Growth Acquisition Corp.	EUSG	ADS-TEC Energy	Energy, Europe	356	4.5x	11-Aug	9.85

LIVE IBCs (II)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Environmental Impact Acquisition Corp.	ENVI	GreenLight Biosciences	Healthcare, US	1,230	5.9x	10-Aug	9.83
Astrea Acquisition Corp.	ASAX	HotelPlanner, Reservations.com	Travel & Hospitality, Global	567	3.3x	10-Aug	9.76
Merida Merger Corp. I	MCMJ	Leafly	Cannabis, US	382	2.9x	9-Aug	9.96
Model Performance Acquisition Corp.	MPAC	MultiMetaVerse	Media & Entertainment, Asia	-	-	9-Aug	9.89
CM Life Sciences III Inc.	CMLT	EQRx	Healthcare, Global	3,538	6.4x	6-Aug	9.88
Growth Capital Acquisition Corp.	GCAC	Cepton	Automotive, Global	1,549	9.0x	5-Aug	9.85
FTAC Athena Acquisition Corp.	FTAA	Pico	Financial, Global	1,400	5.6x	4-Aug	9.88
VPC Impact Acquisition Holdings II	VPCB	Kredivo	Financial, Asia	2,019	7.9x	2-Aug	9.81
Yellowstone Acquisition Company	YSAC	Sky Harbour	Real Estate, US	-	-	2-Aug	10.09
TPG Pace Solutions Corp.	TPGS	Vacasa	Travel & Hospitality, US	3,747	13.2x	29-Jul	9.93

LIVE IBCs (III)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Queen's Gambit Growth Capital	GMBT	Swvl	Technology, EEMEA	1,130	3.3x	28-Jul	9.84
Spartan Acquisition Corp. III	SPAQ	Allego	Automotive, Europe	2,650	4.8x	28-Jul	9.85
MCAP Acquisition Corporation	MACQ	AdTheorent	Technology, US	775	2.5x	27-Jul	9.80
Bridgetown 2 Holdings Ltd	BTNB	PropertyGuru	Real Estate, Asia	1,350	4.5x	23-Jul	9.84
Dragoneer Growth Opportunities Corp. II	DGNS	Cvent	Technology, Global	5,300	19.2x	23-Jul	9.87
MDH Acquisition Corp.	MDH	Olive.com, PayLink Direct	Financial, US	959	3.5x	21-Jul	9.79
Power & Digital Infrastructure Acquisition Corp.	XPDI	Core Scientific	Energy, US	4,300	12.5x	21-Jul	10.09
Velocity Acquisition Corp.	VELO	BBQGuys	Consumer, US	839	3.7x	20-Jul	9.84
ECP Environmental Growth Opportunities Corp.	ENNV	Fast Radius	Technology, US	995	2.9x	19-Jul	9.85
Investindustrial Acquisition Corp.	IIAC	Ermengildo Zegna Group	Consumer, Global	3,171	7.9x	19-Jul	9.87

LIVE IBCs (IV)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Capstar Special Purpose Acquisition Corp.	CPSR	Gelesia	Healthcare, Global	964	3.5x	19-Jul	9.87
Omnichannel Acquisition Corp.	OCA	Kin Insurance	Financial, US	1,030	5.0x	19-Jul	9.82
Altimar Acquisition Corp. II	ATMR	Fathom	Industrial, US	1,500	4.4x	16-Jul	9.81
Longview Acquisition Corp. II	LGV	HeartFlow	Healthcare, US	2,374	3.4x	15-Jul	9.87
Pathfinder Acquisition Corporation	PFDR	ServiceMax	Technology, Global	1,431	4.4x	15-Jul	9.84
Reinvent Technology Partners Y	RTPY	Aurora	Automotive, US	10,562	10.8x	15-Jul	9.89
Ivanhoe Capital Acquisition Corp.	IVAN	SES	Automotive, Global	2,675	9.7x	13-Jul	9.89
CBRE Acquisition Holdings, Inc.	CBAH	Altus Power	Energy, US	1,623	4.0x	13-Jul	9.90
Lionheart Acquisition Corporation II	LCAP	MSP Recovery	Healthcare, US	32,600	141.7x	12-Jul	9.90
Far Peak Acquisition Corporation	FPAC	Bullish	Financial, US	2,500	4.2x	9-Jul	9.91

LIVE IBCs (V)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Concord Acquisition Corp	CND	Circle	Financial, Global	4,500	19.6x	8-Jul	10.50
HealthCor Catalio Acquisition Corp.	HCAQ	Hyperfine & Liminal Sciences	Healthcare US	581	2.8x	8-Jul	9.90
Healthcare Capital Corp.	HCCC	Alpha Tau	Healthcare, Global	660	2.4x	8-Jul	9.84
Athena Technology Acquisition Corp.	ATHN	Heliogen	Energy, US	2,000	8.0x	7-Jul	9.89
dMY Technology Group, Inc. IV	DMYQ	Planet	Technology, Global	2,250	6.5x	7-Jul	9.89
CF Acquisition Corp. V	CFV	Satellogic	Technology, Global	850	3.4x	6-Jul	9.85
Khosla Ventures Acquisition Co. II	KVSB	Nextdoor	Technology, Global	3,538	8.5x	6-Jul	9.93
Isos Acquisition Corporation	ISOS	Bowlero	Media & Entertainment, Global	2,616	10.3x	1-Jul	9.87
Thayer Ventures Acquisition Corporation	TVAC	Inspirato	Travel & Hospitality, Global	1,111	6.3x	30-Jun	10.02
Trebia Acquisition Corp.	TREB	System1	Financial, Global	1,435	2.8x	29-Jun	9.87

LIVE IBCs (VI)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
FS Development Corp. II	FSII	Pardes Biosciences	Healthcare, Global	339	1.7x	29-Jun	9.90
DFP Healthcare Acquisitions Corp.	DFPH	The Oncology Institute	Healthcare, Global	842	3.7x	28-Jun	9.91
890 5th Avenue Partners, Inc.	ENFA	BuzzFeed	Media & Entertainment, Global	1,530	5.3x	24-Jun	9.89
ION Acquisition Corp 2 Ltd.	IACB	Innovid	Media & Entertainment, Global	1,310	5.2x	24-Jun	9.83
Northern Genesis Acquisition Corp. II	NGAB	Embark Trucks	Automotive, US	4,545	11.0x	23-Jun	9.90
CITIC Capital Acquisition Corp.	CCAC	Quanergy Systems	Automotive, Global	1,077	3.9x	22-Jun	9.91
Thimble Point Acquisition Corp.	THMA	Pear Therapeutics	Healthcare, US	1,201	4.4x	22-Jun	9.90
Big Cypress Acquisition Corp.	BCYP	SAB Biotherapeutics	Healthcare, US	325	2.8x	22-Jun	9.97
DD3 Acquisition Corp. II	DDMX	Codere Online	Media & Entertainment, Global	353	2.8x	21-Jun	9.90
Leo Holdings III Corp	LIII	Local Bounti	Consumer, Global	757	2.8x	18-Jun	9.88

LIVE IBCs (VII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
GS Acquisition Holdings Corp II	GSAH	Mirion Technologies	Industrial, Global	2,560	3.4x	17-Jun	9.91
Roth CH Acquisition III Co.	ROCR	QualTek	Technology, US	829	7.2x	16-Jun	9.87
Decarbonization Plus Acquisition Corporation III	DCRC	Solid Power	Automotive, US	1,246	3.6x	15-Jun	9.90
Seven Oaks Acquisition Corp.	SVOK	Boxed	Consumer, US	640	2.5x	14-Jun	9.87
Yucaipa Acquisition Corporation	YAC	SIGNA Sports United	Media & Entertainment, Global	3,230	9.4x	11-Jun	9.86
Broadstone Acquisition Corp.	BSN	Vertical Aerospace	Automotive, Global	1,845	6.0x	10-Jun	9.83
Spartacus Acquisition Corporation	TMTS	NextNav	Technology, Global	897	4.4x	10-Jun	10.04
Venus Acquisition Corp	VENA	VIYI Algorithm	Technology, Asia	400	8.7x	10-Jun	10.03
Khosla Ventures Acquisition Co.	KVSA	Valo Health	Healthcare, US	2,322	6.7x	9-Jun	9.83
Kensington Capital Acquisition Corp. II	KCAC	Wallbox	Automotive, US	1,477	6.4x	9-Jun	9.90

LIVE IBCs (VIII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
VPC Impact Acquisition Holdings III	VPCC	Dave	Financial, US	3,563	14.0x	7-Jun	9.88
GigCapital4, Inc.	GIG	BigBear.ai	Technology, US	1,570	4.4x	4-Jun	9.84
Alkuri Global Acquisition Corp.	KURI	Babylon	Technology, Global	3,623	10.5x	3-Jun	9.90
Virtuoso Acquisition Corp.	VOSO	Wejo	Automotive, Global	800	3.5x	28-May	9.88
Pioneer Merger Corp.	PACX	Acorns	Financial, US	1,603	4.0x	27-May	9.88
Decarbonization Plus Acquisition Corporation II	DCRN	Tritium	Automotive, Global	1,404	3.5x	26-May	9.85
PTK Acquisition Corp.	PTK	Valens	Technology, Global	894	7.8x	25-May	9.90
Foresight Acquisition Corp.	FORE	P3 Health Partners	Healthcare, US	2,336	7.4x	25-May	9.80
Legato Merger Corp.	LEGO	Algoma Steel	Industrial, US	1,700	7.2x	24-May	11.05
Seaport Global Acquisition Corp.	SGAM	Redbox	Media & Entertainment, Global	693	4.8x	17-May	9.96

LIVE IBCs (IX)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Yunhong International	ZGYH	Giga Energy	Energy, Asia	7,354	106.6x	17-May	10.24
SCVX Corp.	SCVX	Bright Machines	Technology, Global	1,100	4.8x	17-May	9.90
Switchback II Corporation	SWBK	Bird	Automotive, Global	2,277	7.2x	12-May	9.97
Centricus Acquisition Corp.	CENH	Arqit	Technology, Europe	1,026	3.0x	12-May	10.00
Aurora Acquisition Corp.	AURC	Better	Financial, US	6,732	27.7x	11-May	9.95
Soaring Eagle Acquisition Corp.	SRNG	Ginkgo Bioworks	Healthcare, Global	15,164	8.8x	11-May	9.97
Hennessy Capital Investment Corp. V	HCIC	Plus	Automotive, Global	2,473	7.2x	10-May	9.92
Star Peak Corp II	STPC	Benson Hill	Food, Global	1,351	3.4x	10-May	9.92
Austerlitz Acquisition Corporation I	AUS	Wynn Interactive	Media & Entertainment, US	3,200	4.4x	10-May	9.90
Live Oak Acquisition Corp. II	LOKB	Navitas Semiconductor	Technology, US	1,036	4.1x	7-May	9.96

LIVE IBCs (X)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
LifeSci Acquisition II Corp.	LSAQ	Science 37	Healthcare, US	1,050	13.1x	7-May	9.97
ACON S2 Acquisition Corp.	STWO	ESS Tech	Technology, US	1,072	4.3x	7-May	9.93
Amplitude Healthcare Acquisition Corporation	AMHC	Jasper Therapeutics	Healthcare, Global	290	2.9x	6-May	9.97
Montes Archimedes Acquisition Corp.	MAAC	Rovant Sciences	Healthcare, Global	5,000	12.2x	3-May	9.94
Gores Metropoulos II, Inc.	GMII	Sonder	Real Estate, Global	2,200	4.9x	30-Apr	9.87
Galileo Acquisition Corp.	GLEO	Shapeways	Technology, Global	410	3.0x	28-Apr	10.04
Marquee Raine Acquisition Corp.	MRAC	Enjoy Technology	Technology, Global	1,180	3.2x	28-Apr	9.88
Blue Water Acquisition Corp.	BLUW	Clarus Therapeutics	Healthcare, Global	215	3.7x	27-Apr	8.38
Sports Entertainment Acquisition Corp.	SEAH	Super Group	Media & Entertainment, Global	4,640	10.3x	26-Apr	9.99
Horizon Acquisition Corporation	HZAC	Vivid Seats	Media & Entertainment, US	2,059	3.8x	22-Apr	9.91

LIVE IBCs (XI)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Roman DBDR Tech Acquisition Corp.	DBDR	CompoSecure	Technology, Global	1,206	5.1x	19-Apr	10.14
D8 Holdings Corp.	DEH	Vicarious Surgical	Healthcare, US	1,119	3.2x	15-Apr	9.98
Altimeter Growth Corp.	AGC	Grab	Technology, Asia	31,265	62.5x	13-Apr	10.53
TWC Tech Holdings II Corp.	TWCT	Cellebrite	Technology, Global	1,811	3.0x	8-Apr	9.98
Rice Acquisition Corp.	RICE	Aria & Archaea Energy	Energy, US	1,148	4.8x	8-Apr	15.90
CA Healthcare Acquisition Corp.	CAHC	LumiraDx	Healthcare, Global	30,000	26.1x	7-Apr	9.88
Mountain Crest Acquisition Corp. II	MCAD	Better Therapeutics	Healthcare, US	187	3.3x	7-Apr	9.96
Rotor Acquisition Corp.	ROT	Sarcos Robotics	Industrial, US	1,314	4.8x	6-Apr	9.98
Union Acquisition Corp. II	LATN	Procaps Group	Healthcare, LatAm	1,125	5.6x	31-Mar	10.13
Qell Acquisition Corp	QELL	Lilium	Automotive, Global	2,374	6.2x	30-Mar	9.98

LIVE IBCs (XII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
CM Life Sciences II Inc.	CMII	SomaLogic	Healthcare, US	1,230	1.1x	29-Mar	10.02
Spring Valley Acquisition Corp.	SV	AeroFarms	Industrial, US	1,067	4.6x	26-Mar	10.23
BowX Acquisition Corp.	BOWX	WeWork	Real Estate, Global	8,966	18.6x	26-Mar	9.92
Genesis Park Acquisition Corp.	GNPK	Redwire	Industrial, US	615	3.8x	25-Mar	10.01
Chardan Healthcare Acquisition 2 Corp.	CHAQ	Renovacor	Healthcare, US	85	1.0x	23-Mar	9.99
Jaws Spitfire Acquisition Corporation	SPFR	Velo3D	Industrial, US	1,614	4.7x	23-Mar	9.95
Malacca Straits Acquisition Company Limited	MLAC	Asia Vision Network	Media & Entertainment, Asia	573	4.0x	22-Mar	9.91
Industrial Tech Acquisitions, Inc.	ITAC	Arbe Robotics	Automotive, EEMEA	572	7.4x	18-Mar	10.01
Supernova Partners Acquisition Company, Inc.	SPNV	Offerpad	Real Estate, US	2,368	5.9x	18-Mar	9.87
FinTech Acquisition Corp. V	FTCV	eToro	Financial, Global	9,600	38.4x	16-Mar	10.13

LIVE IBCs (XIII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Greenrose Acquisition Corp.	GNRS	Shango, Futureworks, Theraplant, True Harvest	Cannabis, US	316	1.8x	15-Mar	10.03
Cerberus Telecom Acquisition Corp.	CTAC	KORE Wireless	Technology, US	1,014	3.9x	12-Mar	9.97
Motion Acquisition Corp.	MOTN	DocGo	Healthcare, US	900	7.8x	9-Mar	9.95
dMY Technology Group, Inc. III	DMYI	IonQ	Technology, US	1,377	4.6x	8-Mar	9.98
Sustainable Opportunities Acquisition Corp.	SOAC	DeepGreen Metals	Materials, Global	2,378	7.9x	4-Mar	9.97
Vistas Media Acquisition Company Inc.	VMAC	Anghami	Media & Entertainment, EEMEA	220	2.2x	3-Mar	10.03
Trident Acquisitions Corp.	TDAC	Lottery.com	Media & Entertainment, US	526	2.6x	22-Feb	11.28
Northern Star Investment Corp. II	NSTB	Apex Clearing	Financial, US	4,662	11.7x	22-Feb	9.90
Osprey Technology Acquisition Corp.	SFTW	BlackSky	Industrial, US	1,106	3.5x	18-Feb	10.03
East Stone Acquisition Corporation	ESSC	JHD Holdings	Financial, Asia	1,000	7.2x	18-Feb	10.15

LIVE IBCs (XIV)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Fusion Acquisition Corp.	FUSE	MoneyLion	Financial, US	2,400	6.9x	12-Feb	9.93
Atlas Crest Investment Corp.	ACIC	Archer	Industrial, US	2,713	5.4x	10-Feb	9.99
FAST Acquisition Corp.	FST	Fertitta Entertainment	Travel & Hospitality, US	8,600	43.0x	1-Feb	12.40
TPG Pace Tech Opportunities Corp.	PACE	Nerdy	Technology, US	1,405	3.1x	29-Jan	9.98
VPC Impact Acquisition Holdings	VIH	Bakkt	Financial, US	2,092	10.1x	11-Jan	9.97
TPG Pace Beneficial Finance Corp.	TPGY	EVBox	Industrial, Europe	969	2.8x	10-Dec-2020	10.41
Alberton Acquisition Corporation	ALAC	SolarMax	Energy, Global	300	2.6x	28-Oct-2020	11.28

CLOSED IBCs IN 2021 (I)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Ajax I	CZOO	Cazoo	Consumer, Europe	7,000	8.7x	27-Aug	9.38
Good Works Acquisition Corp.	CIFR	Cipher Mining	Financial, US	2,000	11.8x	27-Aug	10.50
LGL Systems Acquisition Corp.	IRNT	IronNet Cybersecurity	Technology, Global	926	5.4x	26-Aug	12.59
Alpha Healthcare Acquisition Corp.	HUMA	Humacyte	Healthcare, US	849	8.5x	26-Aug	12.20
Tortoise Acquisition Corp. II	VLTA	Volta Industries	Automotive, US	1,400	4.1x	26-Aug	8.92
Kismet Acquisition One Corp	GDEV	Nexters Global	Media & Entertainment, Global	1,900	7.6x	26-Aug	10.80
Locust Walk Acquisition Corp.	EFTR	eFFECTOR Therapeutics	Healthcare, US	419	2.4x	25-Aug	11.96
Vector Acquisition Corporation	RKLB	Rocket Lab	Industrial, US	4,082	12.8x	24-Aug	10.35
Fifth Wall Acquisition Corp. I	SMRT	SmartRent	Real Estate, Global	1,660	4.8x	24-Aug	12.92
RMG Acquisition Corp. II	RNW	ReNew Power	Energy, Asia	8,000	23.2x	23-Aug	9.19

CLOSED IBCs IN 2021 (II)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
LIV Capital Acquisition Corp.	AGIL	AgileThought	Technology, Global	482	6.0x	23-Aug	11.93
NextGen Acquisition Corporation	XOS	Xos	Automotive, US	1,450	3.9x	19-Aug	6.04
CF Finance Acquisition Corp. III	LIDR	AEye	Automotive, US	1,638	7.1x	16-Aug	9.23
NavSight Holdings Inc.	SPIR	Spire Global	Technology, Global	1,230	5.3x	16-Aug	9.50
New Beginnings Acquisition Corp.	MIMO	Airspan Networks	Technology, Global	822	7.1x	16-Aug	7.82
Software Acquisition Group Inc. II	OTMO	Otonomo	Automotive, Global	1,100	6.4x	13-Aug	7.11
GreenVision Acquisition Corp.	HLBZ	Helbiz	Automotive, Global	320	5.6x	13-Aug	7.38
Stable Road Acquisition Corp.	MNTS	Momentum	Technology, US	566	3.3x	12-Aug	8.52
Consonance-HFW Acquisition Corp.	SRZN	Surrozen	Healthcare, US	203	2.2x	11-Aug	7.39
SC Health Corporation	RKLY	Rockley Photonics	Technology, Global	1,215	7.0x	11-Aug	7.49

CLOSED IBCs IN 2021 (III)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Peridot Acquisition Corp.	LICY	Li-Cycle	Energy, US	1,099	3.7x	11-Aug	8.79
BCTG Acquisition Corp.	TNGX	Tango Therapeutics	Healthcare, US	352	2.1x	10-Aug	12.69
Reinvent Technology Partners	JOBY	Joby Aviation	Automotive, US	4,629	6.7x	10-Aug	10.30
Gores Holdings V, Inc.	AMBP	Ardagh Metal Packaging	Industrial, Global	8,522	16.2x	4-Aug	11.81
Reinvent Technology Partners Z	HIPO	Hippo	Financial, US	5,057	22.0x	2-Aug	3.99
Dragoneer Growth Opportunities Corp.	CCCS	CCC Information Services	Financial, US	7,049	10.2x	2-Aug	10.50
Nebula Caravel Acquisition Corp.	ROVR	Rover	Consumer, US	1,355	4.9x	30-Jul	10.13
Starboard Value Acquisition Corp.	CYXT	Cyxtera	Technology, Global	3,425	8.5x	29-Jul	8.10
Roth CH Acquisition II Co	RSVR	Reservoir	Media & Entertainment, Global	788	6.9x	28-Jul	7.79
Capitol Investment Corp. V	DOMA	Doma	Real Estate, US	3,030	8.8x	28-Jul	7.74

CLOSED IBCs IN 2021 (IV)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Churchill Capital Corp IV	LCID	Lucid Motors	Automotive, US	19,591	9.5x	23-Jul	21.65
Tuscan Holdings Corp.	MVST	Microvast	Automotive, US	3,000	10.9x	23-Jul	8.79
CM Life Sciences, Inc.	SMFR	Sema4	Healthcare, US	2,071	4.7x	22-Jul	9.33
10X Capital Venture Acquisition Corp	REE	REE Automotive	Automotive, EEMEA	3,144	15.6x	22-Jul	9.07
Gores Holdings VI, Inc.	MTTR	Matterport	Technology, US	2,260	6.6x	22-Jul	13.97
Revolution Acceleration Acquisition Corp	BGRY	Berkshire Grey	Industrial, US	2,234	7.8x	21-Jul	9.25
Property Solutions Acquisition Corp.	FFIE	Faraday Future	Automotive, US	2,622	11.4x	21-Jul	9.08
Ascendant Digital Acquisition Corp.	MKTW	Beacon Street	Financial, US	3,000	7.2x	21-Jul	6.79
FG New America Acquisition Corp.	OPFI	Opportunity Financial	Financial, US	909	3.8x	20-Jul	6.13
Andina Acquisition Corp. III	SNAX	Stryve Foods	Food, US	170	1.6x	20-Jul	6.22

CLOSED IBCs IN 2021 (V)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Empower Ltd.	HLLY	Holley	Automotive, US	1,643	6.6x	16-Jul	11.90
NewHold Investment Corp.	EVLV	Evolv Technology	Technology, US	1,325	7.7x	16-Jul	8.08
Decarbonization Plus Acquisition Corporation	HYZN	Hyzon Motors	Automotive, US	2,106	9.3x	16-Jul	8.22
GX Acquisition Corp.	CELU	Celularity	Healthcare, US	1,293	4.5x	16-Jul	6.15
Sandbridge Acquisition Corporation	OWLT	Owlet Baby Care	Consumer, US	1,074	4.7x	15-Jul	9.16
Landcadia Holdings III, Inc.	HLMN	Hillman Group	Industrial, US	2,642	5.3x	14-Jul	11.83
one	MKFG	Markforged	Industrial, Global	1,664	7.7x	14-Jul	8.36
Rodgers Silicon Valley Acquisition Corp.	ENVX	Enovix	Energy, US	1,128	4.9x	13-Jul	14.21
Aspirational Consumer Lifestyle Corp.	UP	Wheels Up	Travel & Hospitality, US	2,100	8.8x	13-Jul	7.89
Alussa Energy Acquisition Corp.	FREY	FREYR	Energy, Europe	529	1.8x	9-Jul	8.60

CLOSED IBCs IN 2021 (VI)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Spartan Acquisition Corp. II	SUNL	Sunlight Financial	Financial, US	1,267	3.7x	9-Jul	9.46
Foley Trasimene Acquisition Corp.	ALIT	Alight	Technology, Global	7,300	7.1x	2-Jul	10.69
Falcon Capital Acquisition Corp.	SHCR	Sharecare	Healthcare, Global	3,942	11.4x	1-Jul	7.49
Climate Change Crisis Real Impact I Acquisition Corporation	EVGO	EVgo	Automotive, US	2,100	9.1x	1-Jul	8.80
Apex Technology Acquisition Corporation	AVPT	AvePoint	Technology, US	1,738	5.0x	1-Jul	9.41
Holarity Inc.	ASTR	Astra	Industrial, US	2,100	7.0x	30-Jun	10.58
Research Alliance Corp. I	PNT	POINT Biopharma	Healthcare, Global	639	4.7x	30-Jun	9.67
Leisure Acquisition Corp.	ENSC	Ensysce Biosciences	Healthcare, US	267	1.3x	30-Jun	3.16
ION Acquisition Corp 1 Ltd.	TBLA	Taboola	Technology, Global	2,030	7.9x	29-Jun	7.90
Thoma Bravo Advantage	IS	ironSource	Technology, Global	10,334	10.3x	28-Jun	9.01

CLOSED IBCs IN 2021 (VII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Forest Road Acquisition Corp.	BODY	Beachbody	Consumer, US	2,970	9.9x	25-Jun	7.50
Forum Merger III Corporation	ELMS	Electric Last Mile	Automotive, US	1,196	4.8x	25-Jun	7.28
FTAC Olympus Acquisition Corp.	PAYO	Payoneer	Financial, Global	3,270	4.3x	25-Jun	9.95
FinTech Acquisition Corp. IV	PWP	Perella Weinberg Partners	Financial, US	962	4.2x	24-Jun	13.81
Artius Acquisition Inc.	ORGN	Origin Materials	Materials, Global	999	1.4x	24-Jun	6.45
Hudson Executive Investment Corp.	TALK	Talkspace	Healthcare, Global	1,400	3.4x	22-Jun	5.44
Crescent Acquisition Corp	LVOX	LiveVox	Technology, US	840	3.4x	18-Jun	6.83
Acies Acquisition Corp.	MYPS	PlayStudios	Media & Entertainment, Global	1,100	5.5x	18-Jun	4.85
Fortress Value Acquisition Corp. II	ATIP	ATI Physical Therapy	Healthcare, US	2,450	7.1x	17-Jun	3.92
VG Acquisition Corp.	ME	23andMe	Healthcare, US	3,463	6.8x	16-Jun	8.29

CLOSED IBCs IN 2021 (VIII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Silver Spike Acquisition Corp.	MAPS	Weedmaps	Cannabis, US	1,398	5.6x	15-Jun	13.31
ArcLight Clean Transition Corp.	PTRA	Proterra	Automotive, US	1,600	5.6x	14-Jun	9.88
Churchill Capital Corp II	SKIL	Skillsoft & Global Knowledge	Technology, Global	1,037	1.5x	11-Jun	9.05
HighCape Capital Acquisition Corp.	QSI	Quantum-Si	Healthcare, US	946	8.2x	10-Jun	8.47
Thunder Bridge Acquisition II, Ltd.	INDI	indie Semiconductor	Automotive, US	982	2.8x	10-Jun	9.07
ARYA Sciences Acquisition Corp III	NAUT	Nautilus Biotechnology	Healthcare, US	905	6.0x	9-Jun	7.42
GigCapital2, Inc.	UPH	UpHealth/Cloudbreak Health	Healthcare, US	1,350	7.8x	9-Jun	5.39
FinServ Acquisition Corp.	KPLT	Katapult	Financial, Global	993	4.0x	9-Jun	3.36
Deerfield Healthcare Technology Acquisitions Corp.	CMAX	CareMax	Healthcare, US	692	4.8x	8-Jun	7.57
Juniper Industrial Holdings, Inc.	JBI	Janus International Group	Industrial, Global	1,930	5.6x	7-Jun	14.61

CLOSED IBCs IN 2021 (IX)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
TS Innovation Acquisitions Corp.	LTCH	Latch	Technology, US	1,053	3.5x	4-Jun	10.38
Jaws Acquisition Corp.	CANO	Cano Health	Healthcare, US	4,400	6.4x	3-Jun	11.05
Northern Star Acquisition Corp.	BARK	BARK	Consumer, US	1,642	6.5x	1-Jun	6.96
Social Capital Hedosophia Holdings Corp. V	SOFI	SoFi	Financial, US	6,250	7.7x	28-May	14.43
Big Rock Partners Acquisition Corp.	NRXP	NeuroRx	Healthcare, US	525	7.6x	24-May	13.78
Altimar Acquisition Corporation	OWL	Owl Rock Capital/Dyal Capital	Financial, US	12,702	46.2x	19-May	12.75
Experience Investment Corp.	BLDE	Blade	Industrial, US	450	1.6x	7-May	7.66
GigCapital3, Inc.	ZEV	Lightning eMotors	Automotive, US	651	3.2x	6-May	7.58
Northern Genesis Acquisition Corp.	LEV	Lion Electric	Automotive, US	1,505	4.7x	6-May	12.40
Vesper Healthcare Acquisition Corp.	SKIN	HydraFacial	Healthcare, US	1,140	2.5x	5-May	21.93

CLOSED IBCs IN 2021 (X)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Star Peak Energy Transition Corp.	STEM	Stem	Energy, US	829	2.2x	28-Apr	23.70
dMY Technology Group, Inc. II	GENI	Genius Sports	Media & Entertainment, Europe	1,500	5.4x	20-Apr	17.27
New Providence Acquisition Corp.	ASTS	AST SpaceMobile	Technology, US	1,392	6.0x	6-Apr	9.26
Collective Growth Corporation	INVZ	Innoviz	Automotive, US	1,033	6.9x	5-Apr	7.23
Replay Acquisition Corp.	FOA	Finance of America	Financial, US	2,012	7.0x	1-Apr	5.52
Foley Trasimene Acquisition Corp. II	PSFE	Paysafe	Financial, US	9,000	6.1x	29-Mar	8.64
CIIG Merger Corp.	ARVL	Arrival	Automotive, US	5,400	20.8x	24-Mar	10.60
Newborn Acquisition Corp.	NVVE	Nuvve	Industrial, US	132	2.3x	22-Mar	9.95
Longevity Acquisition Corporation	LBPS	4D pharma	Healthcare, Europe	184	0.9x	19-Mar	8.70
Roth CH Acquisition I Co.	PCT	PureCycle	Industrial, US	826	10.7x	17-Mar	12.49

CLOSED IBCs IN 2021 (XI)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
InterPrivate Acquisition Corp.	AEVA	Aeva	Industrial, US	1,803	7.5x	12-Mar	8.70
Colonnade Acquisition Corp.	OUST	Ouster	Industrial, US	1,570	7.9x	11-Mar	9.11
CF Finance Acquisition Corp. II	VIEW	View	Technology, US	1,628	3.3x	8-Mar	4.55
Switchback Energy Acquisition Corporation	CHPT	ChargePoint	Industrial, US	2,400	7.6x	26-Feb	21.97
Longview Acquisition Corp.	BFLY	Butterfly Network	Healthcare, US	1,457	3.5x	16-Feb	11.46
Mountain Crest Acquisition Corp	PLBY	Playboy	Consumer, US	381	6.7x	10-Feb	22.75
Panacea Acquisition Corp.	NUVB	Nuvation Bio	Healthcare, US	1,319	9.2x	10-Feb	9.32
INSU Acquisition Corp. II	MILE	Metromile	Technology, US	956	4.2x	9-Feb	4.08
FS Development Corp.	GMTX	Gemini Therapeutics	Healthcare, US	266	2.2x	5-Feb	3.63
CC Neuberger Principal Holdings I	ETWO	E2Open	Technology, US	2,570	6.2x	5-Feb	11.30

CLOSED IBCs IN 2021 (XI)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
AMCI Acquisition Corp.	ADN	Advent Technologies	Energy, US	358	1.6x	4-Feb	7.19
Novus Capital Corporation	APPH	AppHarvest	Industrial, US	550	5.5x	29-Jan	7.82
Acamar Partners Acquisition Corp.	LOTZ	CarLotz	Technology, US	827	2.7x	21-Jan	3.94
Gores Holdings IV, Inc.	UWMC	United Wholesale Mortgage	Financial, US	15,125	37.9x	21-Jan	7.46
Oaktree Acquisition Corp.	HIMS	Hims	Consumer, US	1,600	7.9x	20-Jan	7.28
South Mountain Merger Corp.	BTRS	Billtrust	Financial, US	1,293	5.2x	12-Jan	11.22
LF Capital Acquisition Corp.	LSEA	Landsea Homes	Real Estate, US	631	4.1x	7-Jan	8.88
Social Capital Hedosophia Holdings Corp. III	CLOV	Clover Health	Healthcare, US	3,702	4.5x	7-Jan	8.12
Megalith Financial Acquisition	BMTX	BankMobile	Financial, US	140	0.8x	5-Jan	10.08

IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC alpha

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M ¹	% Share	Bookrunner Count	% Share
1	Citigroup	17,646	14.4%	85	12.4%
2	Goldman Sachs	13,208	10.8%	54	7.9%
3	Credit Suisse	10,091	8.3%	49	7.2%
4	Cantor Fitzgerald	8,728	7.1%	37	5.4%
5	Morgan Stanley	8,115	6.6%	39	5.7%
6	Jefferies	7,193	5.9%	36	5.3%
7	Deutsche Bank	6,457	5.3%	36	5.3%
8	JP Morgan	5,759	4.7%	34	5.0%
9	BofA Securities	5,597	4.6%	33	4.8%
10	Barclays	5,520	4.5%	34	5.0%
11	UBS	4,237	3.5%	21	3.1%
12	EarlyBirdCapital	2,824	2.3%	18	2.6%
13	Cowen	2,815	2.3%	14	2.0%
14	BTIG	2,790	2.3%	15	2.2%
15	RBC Capital Markets	1,757	1.4%	8	1.2%
16	B. Riley FBR	1,563	1.3%	8	1.2%
17	Stifel Nicolaus	1,397	1.1%	10	1.5%
18	Maxim	1,395	1.1%	13	1.9%
19	Evercore	1,273	1.0%	10	1.5%
20	EF Hutton	1,256	1.0%	13	1.9%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Data source: SPAC Research

Contact Us:

- Information Services
info@spacresearch.com
- Analysis & Advisory
info@spacalpha.com
- Investments
info@spacalpha.com

For more insights, visit us on spacalpha.com